

To All Known Creditors and Registered Shareholders

28 January 2021

Dear Sirs

Kingate Global Fund, Ltd. – In Liquidation (the Fund)

As stated in our last update to creditors and registered shareholders (the **Stakeholders**), our intention was to call for claims early this year.

We are therefore now asking all Stakeholders to provide the Joint Liquidators with full details of their claim in order for the adjudication of claims.

1. If you consider that you are a ‘creditor’ of the Fund, i.e. are owed a debt or damages by the Fund, then you must complete a claim form, known as Form R184.
2. If you consider that you are a shareholder of the Fund, i.e. continue to own shares in the Fund, full details of ownership will be required.

If you are a current or former shareholder of the fund and consider that you fall in whole or in part into category 1 above, please indicate the same.

Please note that full supporting evidence may be required for both categories of claimant and this will be requested on receipt and review of your submission, once compared to the Fund’s records. You are of course free to provide all supporting evidence now and if you have the following in your possession and can provide the same now it would be most efficient to do so:

- i) a copy of the redemption request submitted to Citi Hedge Funds Services (**Citi**);
- ii) a copy of the confirmation of the redemption request from Citi; and



- iii) anything else potentially relevant to your claim, which would assist the liquidators in determining that claim.

We are mindful of the fact that several Stakeholders may previously have provided information to the Joint Liquidators in the past. If you have submitted any relevant documents to the liquidators previously, and do not wish to do so again, please confirm your position so that we can verify this.

Stakeholders may wish, however, to simply provide their documents again for ease or reference and efficiency.

At this time, we are not requesting that Stakeholders provide Customer Due Diligence (CDD) information, but we would like to make Stakeholders aware that this will be a requirement before any distributions are made. The failure to provide sufficient CDD identification at that time may result in the non-payment of distributions to Stakeholders.

For those wishing to provide updated CDD, they may of course do so and use the published policy, [here](#) as a guide but please note that if documents become out of date at the time of distribution, they will be requested again and our precise CDD requirements may alter generally or on a case by case basis depending on the circumstances.

As previously stated, we do intend to circulate a full report to Stakeholders together with an updated full receipts and payments account for the liquidation, which currently we anticipate issuing during Q1 2021.

Finally, we would like to remind Stakeholders that the Funds do not have any Madoff Victim Fund (MVF) claims of their own. **Accordingly, it remains the sole responsibility of each MVF claimant to engage with the MVF in respect of their own claim.** We note that recent statements have been made as regards the reservation of funds for MVF claimants within the Fund and we urge those claimants to seek their own legal advice as to the ramifications of such statements and the necessary next steps. Should any such claimant wish to waive their claim against the Fund or rescind their shareholding then please do not hesitate to contact the Joint Liquidators to explore the circumstances under which this might be possible.

Should you have any queries in relation to this correspondence, please email us at kingateglobal@kaloadvisors.com or by telephone on +1 284 541 9600.

Yours faithfully

Paul Pretlove
Joint Liquidator

Charlotte Caulfield
Joint Liquidator

Kingate Global Fund, Limited - In Liquidation

The Insolvency Act, 2003
The Insolvency Rules, 2005

Form R184

Claim Form

Rule 184

Name of Proceeding: Kingate Global Fund, Limited - In Liquidation
Date of Appointment of Liquidator: 4 June 2009

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim as at the date of appointment of liquidator	\$
4	If total amount above includes outstanding uncapitalised interest, please state amount	\$
5	Give details of whether or not the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts set out in the Insolvency Rules, 2005.	Category: Amount(s) claimed as preferential (\$):
6	Particulars of how and when debt incurred	
7	Details of any documents by reference to which the debt can be substantiated [Note: the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
8	Particulars of any security held, the date it was given and the value of the security	
9	Signature of creditor or person authorised to act on his behalf Name in BLOCK LETTERS Position or relation to creditor Address	: : : :