

## Kingate Global Fund, Ltd - in Liquidation (the “Fund”)

# Frequently Asked Questions

As a result of the significant number of investor queries relating to the liquidation of Kingate Global Fund, Ltd (“the Fund”), we have detailed the answers to the most frequently asked questions (“FAQ’s”) below. It would be much appreciated if you could please review these questions to check whether they include the answer to your query before contacting us.

### **Shareholding confirmations, share transfers and requests for other information**

**1) *Can you confirm the number of shares that I hold?***

Yes, provided you tell us the name of the registered shareholder as it appears on the Fund’s share register and you are an authorised contact in relation to that shareholding. We can only release information to authorised persons.

We are happy to confirm shareholdings once every six months; if confirmations are required more frequently than this, we request that the party requesting the confirmation pays our hourly rates for dealing with their enquiries.

It is important to note that your shareholding will not change unless you transfer your shares.

**2) *Audit confirmations***

Simple requests from auditors to confirm shareholder balances at respective financial year ends will be provided on request.

**3) *What are the rules regarding share transfers?***

Please refer to the share transfer policy document, which is available on the Fund’s liquidation website.

**4) *Can you send me my transaction history, copies of subscription and redemption documents?***

We do not provide details of transaction histories to investors.

**5) *Can you send me copies of the Fund’s financial statements?***

We are unable to provide this information.



## **The course of the liquidation**

### **6) *How long with the liquidation last?***

The Fund is involved in complex on-going litigation and it is very difficult for us to estimate for how long the liquidation will continue. However, given the current status of the Fund's on-going litigation, the liquidation is likely to continue for at least another three years at a minimum.

### **7) *Can you update me on the liquidation?***

The Liquidators set out the current position in their most recent periodic report to investors (which is available on the Fund's website) and will notify investors of any significant developments as and when they arise.

## **Valuations and distributions**

### **8) *What is the current NAV?***

Prior to entering liquidation, the Fund published a net asset value per share ('NAV') on a monthly basis. The last available NAV was for October 2008. There are no further NAVs available.

### **9) *When will the first distribution be paid?***

At the time of writing there are no planned distribution payments. Creditors and investors will be informed of distributions as and when they arise. Please note that the Liquidators are yet to verify creditors' claims in the Fund's liquidation estate and therefore a claim adjudication process will take place before any distribution is made. The position of investors will likely be addressed around that time and any distribution to investors will occur after creditors have been dealt with.

## **Administration matters**

### **10) *Can you update me on my claim with the Madoff Victim Fund ("MVF")?***

The MVF is a separate entity to the Fund and you will need to contact the MVF's customer service team with your enquiry. Their contact details can be found on the MVF website: [www.madoffvictimfund.com](http://www.madoffvictimfund.com)

### **11) *Who are the Fund's liquidators?***

The Joint Liquidators are Stuart Mackellar and Paul Pretlove.

### **12) *What should I do if my contact details change?***

It is important that you keep us informed of any changes in your contact details. We contact investors by email and therefore it is imperative that we have your correct email address. Please inform Devon Letteen or Arianna McQuilkin of any changes in your contact details.



KALOADVISORS.COM

**13) Who do I contact if my query has not been answered in these FAQ's?**

Email [enquiries@KINGATEGLOBAL-LIQUIDATION.VG](mailto:enquiries@KINGATEGLOBAL-LIQUIDATION.VG) or telephone +1 284 393 9600.

Please note we are based in the British Virgin Islands and our office hours are 8.30am to 5.30pm, Monday to Friday.